



To End Urban Poverty, Start with Housing

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Enterprise's Philosophy

Housing is the first rung on the ladder of opportunity

- Opportunity begins when people have a safe, healthy and affordable place to call home
- It grows with access to jobs, good schools, transit and health care



The Problem

19+ million families cannot reach the first rung on the ladder



610,000 people are homeless on a given night



10.9 million renters are paying more than half of their monthly income on housing



7.5 million homeowners are paying more than half of their monthly income on housing

Not Just a “Housing Crisis”

- When a family is **homeless**, they are:
 - More likely to have a developmental delay or a mental or physical health problem
 - More likely to abuse substances or spend time in jail
 - Less likely to graduate from high school
- When family is in **unstable housing**, they are:
 - More likely to suffer from excessive stress, depression or another mental health problem
 - Less likely to perform well in school
- When family is in **unfit or unsanitary housing**, they are:
 - More likely to have a chronic health condition or a psychological disorder
 - More likely to suffer a housing-related injury
- When a family is in **unaffordable housing**, they:
 - Spend less on food, transportation, health care, retirement savings and other key expenses



Enterprise®
Our Solutions



Our Solution

Housing insecurity ends with homes that are...

- **AFFORDABLE** to low-income families
- **AVAILABLE** in markets where the supply gap is growing
- **HEALTHY**, well-designed and sustainable
- **CONNECTED** to jobs, health care, good schools and transit

The Enterprise Model

Connecting Capital

Harness investment capital to build healthy, sustainable communities.



Transforming Policy

Engage government to create and enhance policies that strengthen community development investment.

Innovating Solutions

Put ideas into action to create stronger, thriving communities.

Our Impact

Business Line	Estimated Investments in \$M (Inception through 2013)	Estimated Homes Financed (Inception through 2013)
Low-Income Housing Tax Credits	\$9,835	125,117
New Markets Tax Credits	\$709	3,939
Mortgage Loans (Bellwether-Enterprise)	\$1,178	29,945
CDFI Lending (Enterprise Community Loan Fund)	\$1,254	88,899
Real Estate Development (Enterprise Homes)	\$705	5,489
Grants	\$184	N/A
ALL ENTERPRISE	~\$16 billion	~319,000

Ending Chronic Homelessness in Cleveland

- The “Housing First” approach
 - Partnering with the Mayor’s office and local stakeholders to end long-term homelessness
 - 1,200 permanent supportive housing apartments
 - Connecting residents to appropriate health care and other services



Revitalizing Communities in San Francisco and New Orleans

- **HOPE SF in San Francisco**

- 8 severely distressed neighborhoods around at-risk public housing
- Partnering to connect residents to services that improve educational outcomes, reduce crime and improve health



- **Faubourg-Lafitte in New Orleans**

- Rebuilding a community around 900 at-risk public housing apartments
- New community center, hospital, grocery stores, parks and charter schools



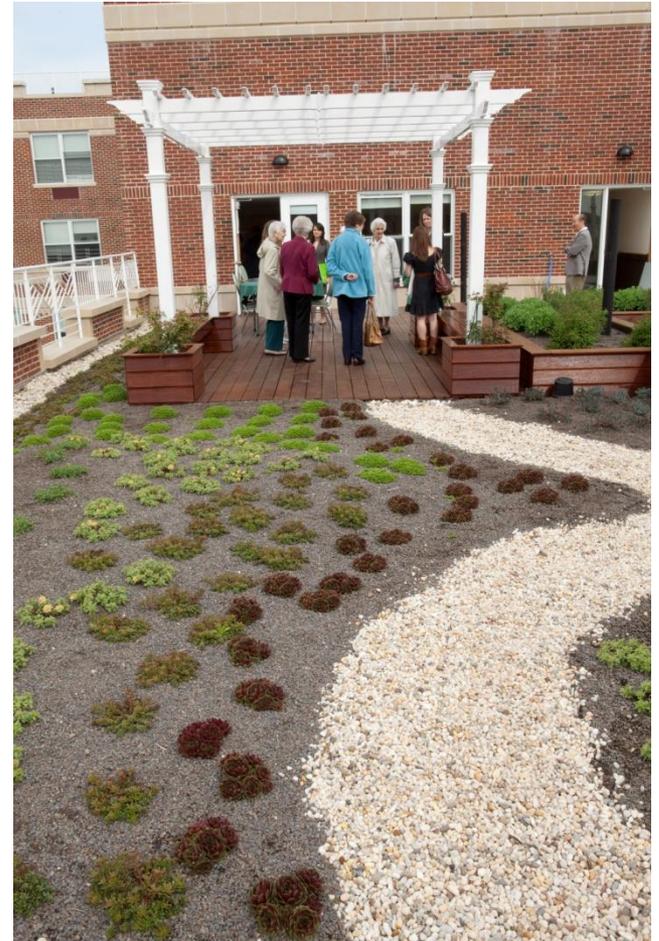
Connecting Low-income Communities to Transit

- **Testing the model in Denver**
 - Fund to create and preserve affordable homes near current and future transit stops
- **Bringing the model to scale**
 - Initiating similar transit-oriented development initiatives in 7 other cities



Enterprise Green Communities

- Green building criteria and certification
- Project Management Guide and Multifamily Retrofit Toolkit
- Lines of credit for green rehab and retrofits
- Research, advocacy, financial and technical assistance
- Local green consulting services





The Path Ahead



Our Goal: End housing insecurity in the U.S.

- *No more homelessness*
- *No families paying half their income on housing*



Step 1:

Protect and expand public programs that work

- **Tax Reform:** Preserve the Low-Income Housing Tax Credit and New Markets Tax Credit
- **Budget Negotiations:** Protect and expand HOME, Section 8 and other essential programs
- **Housing Finance Reform:** Preserve aspects of the current system that work and expand support to affordable housing



Step 2:

Develop new tools to spur private investment

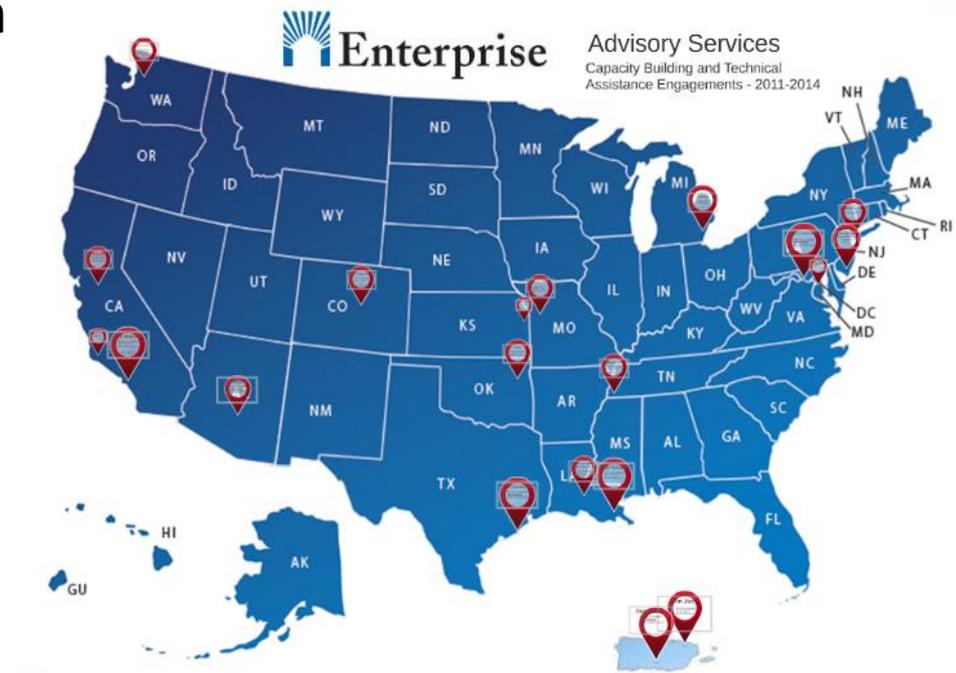
- Enterprise Community Impact Note
- New funds to attract retail and institutional investors to affordable housing
- Social Impact Bonds and other pay-for success models



Step 3:

Build capacity in the public and private sectors

- Capacity-building initiatives in 10 key markets:
 - Public agencies
 - Developers and owners
- Enterprise Advisory Services
- HUD's National Resource Network



Step 4:

Develop the next generation of public policies

- Respond to demographic changes and future needs
- Expand programs that work, rethink those that don't
- Encourage public-private partnership whenever possible, including impact investing
- Build off local best practices and provide flexibility to meet local needs
- Break down silos to more efficiently invest in strong, connected communities



Step 5: Elevate housing on the national agenda

- Engage new stakeholders
- Focus on shared goals and connections to health care, education and transit
- Study the social and economic returns on housing investments
- Develop a broad call-to-action



Ways You Can Help

- Join us as a development, advocacy or research partner
- Consider giving a gift or investing with Enterprise
- Sign up for our policy alerts and act on them
- Join our mailing list to engage in the in Call-to-Action campaign



